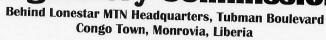


Liberia Electricity Regulatory Commission





BOARD OF COMMISSIONERS LIBERIA ELECTRICITY REGULATORY COMMISSION

BOARD RESOLUTION

No.: LERC/BOC/R004/2020

RE: APPROVAL OF TOTOTA ELECTRIC PERMIT

WHEREAS the Liberia Electricity Regulatory Commission, ("the Commission") is an autonomous and independent entity established by Chapter 13 of the 2015 Electricity Law of Liberia;

WHEREAS the 2015 Electricity Law of Liberia section 3.3 mandates the Commission to, among others, consider application for licenses and issue licenses for the operation of generation, transmission and distribution facilities in the electricity sector of Liberia;

WHEREAS Totota Electric Cooperative is a registered electricity cooperative operating under the under the Laws of the Republic of Liberia, located at Totota city, Bong County; and

WHEREAS Totota Electric Cooperative submitted an application to the Commission for a Small Composite Micro Utility Permit for the generation and distribution of electricity to customers within Totota City, Lower Bong County.

NOW THEREFORE:

RESOLVED, that the Board of Commissioners has approved a Small Composite Micro Utility Permit for Totota Electric Cooperative;

FURTHER RESOLVED, that the Small Composite Micro Utility Permit is for the generation and distribution of Electricity without discrimination to customers within Totota City, Lower Bong County for a duration of 7 years commencing on the $26^{\rm th}$ day of May 2021 up to and including the $25^{\rm th}$ day of May 2028.

IN WITNESS WHEREOF, WE HEREUNTO SET OUR HANDS AND AFFIX OUR SIGNATURES THIS 26 DAY OF _______, A.D. 2021.

FOR THE COMMISSION

NAME : LAWRENCE D. SEKAJIPO, CPA, CFE, DBA, JSM

TITLE : CHAIRMAN

NAME : MICHAEL P. KORKPOR, ESQ

TITLE : COMMISSIONER